

PROFORMA
Orissa University of Agriculture and Technology, Bhubaneswar
Income Tax calculation statement (Tentative/ Final) in respect of

Sri/ Smt./ Dr.(Name in Full) :

Designation & Office address :

For the financial year : **2017-18**

Residential Address:

Mobile

E-Mail ID

Valid PAN :(Mandatory)

PARTICULARS

(please attach photo copy of PAN Card)

| | | |
|------------|---|--------------------------|
| 1 | Salary (Pay+DA+IR+SP+DP/GP/AGP) | Rs. |
| 2 | (a) Arrear, if any | Rs. |
| | (b) Allowances, if any (Except HRA) | Rs. |
| | (c) Employer Contribution towards NPS- U/S 80CCD | Rs. |
| 3 | Value of perquisite (U/s 17 & Rule 3) | Rs. |
| | Perquisite in respect of | |
| 4 | Total of {SI.No.1,2(a,b&c)+3} | Rs. |
| 5 | Income from any other sources | Rs. |
| 6 | H.R.A. received from the employer | Rs. |
| 7 | House rent paid to the house owner | Rs. |
| | (PAN of Landlord is mandatory, if annual rent paid by the employee exceeds Rs.1.0 lakh per annum) | |
| 8 | Repayment of house building loan | Rs. |
| | Interest Rs. 0 | |
| | Principal Rs. 0 | |
| 9 | Annual value (income from House property) | Rs. |
| 10 | Deductions to be made under Chapter VIA of income Tax Act,1961 | |
| A. | <u>Under Section 80 CCE</u> | |
| | (Aggregate amount of deduction U/s 80C, 80CCC, 80 CCD(1) shall not exceed Rs.1,50,000/- & an additional deduction U/s 80CCD(1B) upto max.Rs.50,000/- | |
| (a) | <u>U/S 80 C</u> | |
| | i. Contribution to GPF (Acct. No.) | Rs. |
| | ii. Insurance premium | Rs. |
| | iii. Subscription to security of Central Govt. or any such deposit scheme | Rs. |
| | iv. ULIP, 1971 of the UTI/ULIP of LIC Mutual Fund | Rs. |
| | v. Any subscription made to any units of Mutual fund | Rs. |
| | vi. PPF | Rs. |
| | vii. Repayment of housing building loan (principals, stamp duty & regd.) | Rs. |
| | viii. Tuition fee (full time education of any two children of the employee) | Rs. |
| | ix. Subscription to equity shares or debentures forming part of any eligible issues of capital | Rs. |
| | x. Subscription to notified tax saving Bonds | Rs. |
| | xi. Investment as a term deposit for a fixed period of not less than five years with a scheduled bank | Rs. |
| | xii. NSC (VIII & IX issue) | Rs. |
| | xiii. Investment as Five Year Time Deposit in an account under the post office time deposit Rule, 1981 | Rs. |
| | xiv Others, if any (Please specify) | Rs. |
| (b) | <u>U/S 80 CCC</u> (Annuity plan of LIC or other Insurer Maximum Rs.1,50,000/- | Rs. |
| (c) | <u>U/S 80 CCD(1)</u> (Employees subscription to New Pension Scheme (The deduction shall not exceed an amount equal to 10% of pay+DA) | Rs. |
| (d) | <u>U/S 80 CCD(1B)</u> (Previous year deduction in respect of NPS (Employee's share) upto max. Rs.50,000) . (The deduction of Rs.50,000 is allowed whether or not any deduction is allowed under Sub-Sec-1 However, the same amount cannot be claimed both under Sub-Sec-1 & sub-section-1(B) of section 80 CCD) | Rs. |
| | Total 10A[a(i to xiv)+b+c+d] | Rs. <input type="text"/> |
| B | <u>Under Section 80 CCG</u> (Rajiv Gandhi Equity Saving Schemes, 2013-14 The amount of deduction is at 50% of the amount invested subject to max. Rs.25,000/- (Gross income of the employee does not exceed Rs.12.00 lakh) | Rs. |
| C | <u>Under Section 80D</u> (Payment of Medical insurance premia maximum- Rs.25,000(normal), Rs.30,000/- (Senior Citizen) (including any payment on account of preventive health checkup of the employee or family (restricted to Rs.5.000) | Rs. |
| D | <u>Under Section 80DD</u> (Expenditure on Medical Treatment of dependant with disability- Restricted to Rs.75,000/- (in case of normal disability) and Rs.1,25,000/- (incase of severe disability). Certificate to be obtained from Medical Board consisting of at least three (3) members | Rs. |

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- E **Under Section 80 DDB** (Amount paid for medical treatment of self or dependant {specified diseases as per rules 11DD(1)} {Max. Rs.40,000 in normal case & Rs.60,000/- in case of Senior Citizen and Rs.80,000/- in case of very senior citizen(80 years or more)}) Rs.
- F **Under Section 80E** (Repayment of interest on loan taken for higher education of assessee himself or his spouse or his children or the student for whom he is the legal guardian) Rs.
- G **Under Section 80G** (Donation to certain funds for charitable purpose) (Upto Rs.2,000/- unless the amount is paid by any mode other than cash) Rs.
- H **Under Section 80 GG** (House rent paid by the assessee for his own residence) Rs.
- I **Under Section 80 GGA** (Certain donation for scientific research or rural development) (Upto max. Rs.10,000/- paid in cash) Rs.
- J **Under Section 80 TTA** (Deduction in respect of interest on deposit in Savings Bank Account (Max.10,000)) Rs.
- K **Under Section 80U** (In case of an assessee with disability-maximum Rs.75,000/- (in normal disability) and Rs.1,25,000/- (in case of severe disability) Certificate to be obtained from Medical Authority) Rs.
- L **Under any other section** (please specify)
- M Claim of deduction of interest on borrowed capital for house property under Section 24(b) (Upto max. Rs. 2.0 lakh w.e.f. AY 2015-16) Rs.

COMPUTATION OF TOTAL INCOME AND TAX PAYABLE THEREON

| | | |
|--|---|---|
| 1 Gross salary (At Sl. No.4 above) | | Rs. |
| 2 HRA received from the employer | | Rs. |
| 3 Total (Sl.No. 1 plus Sl.No.2) | | Rs. |
| 4 Less: House rent allowance exempt U/S 10 (13A)-least of | | Rs. |
| (a) Actual amount of HRA received from the employer | Rs. | |
| (b) Actual expenditure incurred in payment of rent in excess of 10% of salary | Rs. | |
| Rs. 0.00 (-) Rs. 0.00 | | Rs. |
| (c) 40% of salary | | Rs. |
| 5 Balance (Sl.No.3 minus Sl.No.4) | | Rs. |
| 6 a) Deduction: U/S 16(iii)-(Professional Tax) | | Rs. |
| b) Deduction: U/S 80 CCD(2) { Employer's contribution towards NPS} | | Rs. |
| 7 Balance (Sl.No.5 minus Sl.No.6) | | Rs. |
| 8 Add/Less: Income/loss from house property as per form No.12C(+)(-) Interest on borrowed capital | | Rs. |
| 9 Add: any other income reported by the employee | | Rs. |
| 10 Gross total income (Sl.No.7+Sl.No.8+Sl.No.9) | | Rs. |
| 11 Deductions under Chapter VIA of | | |
| (i) <u>Under Section</u> | <u>Deductible amount</u> | |
| (a) 80CCG | Rs. | |
| (b) 80D | Rs. | |
| (c) 80DD | Rs. | |
| (d) 80DDB | Rs. | |
| (e) 80E | Rs. | |
| (f) 80G | Rs. | |
| (g) 80GG | Rs. | |
| (h) 80GGA | Rs. | |
| (i) 80TTA | Rs. | |
| (j) 80U | Rs. | |
| (k) Others | Rs. | |
| (l) Section 24(b) | Rs. | |
| Total (a to l) | Rs. | |
| (ii) <u>Under Section 80CCE</u> | | |
| (a) 80C | Rs. | |
| (b) 80CCC | Rs. | |
| (c) 80CCD(1) | Rs. | |
| (d) 80CCD(1B) | Rs. | |
| *(This amount can not be claimed both under Sub-Sec-1 and 1B of Section-80CCD) | | |
| Total (a to d) | Rs. | |
| 12 Total deduction under Chapter VIA { Sl.No.11(i) plus 11(ii) } | | Rs. |
| 13 Total income / Taxable income | | Rs. |
| (Sl.No.10 minus Sl.No.12) should be round off to the next nearest multiple ten rupees) or say | | Rs. |
| 14 Tax payable (on the amount as at Sl.No.13) | | Rs. |

Rates of income tax :

- (A) **Normal rates of tax: (Below 60 years of age)**
- | | |
|---|--|
| (i) Where the total income does not exceed Rs.2,50,000/- | :- Nil |
| (ii) Where the total income exceeds Rs.2,50,000/- but does not exceed Rs.5,00,000/- | :- 5 percent of the amount by which the total income exceeds Rs.2,50,000/- |
| (iii) Where the total income exceeds Rs.5,00,000/- but does not exceed Rs.10,00,000/- | :- Rs.12,500/- plus 20 percent of the amount by which the total income exceeds Rs.5,00,000/- |
| (iv) Where the total income exceeds Rs.10,00,000/- | :- Rs.1,12,500/- plus 30 percent of the amount by which the total income exceeds Rs.10 lakh |
- (B) **In case of every individual, being a senior citizen (60 years or more)**
- | | |
|---|---|
| (i) Where the total income does not exceed Rs.3,00,000/- | :- Nil |
| (ii) Where the total income exceeds Rs.3,00,000/- but does not exceed Rs.5,00,000/- | :- 5 percent of the amount by which the total income exceeds Rs.3,00,000/- |
| (iii) Where the total income exceeds Rs.5,00,000/- but does not exceed Rs.10,00,000/- | :- Rs. 10,000/- plus 20 percent of the amount by which the total income exceeds Rs.5,00,000/- |
| (iv) Where the total income exceeds Rs.10,00,000/- | :- Rs.1,10,000/- plus 30 percent of amount by which total income exceeds Rs.10,00,000/- |
- 15 Less: Rebate under Section 87A** Rs.
- (The amount of rebate is 100% of income tax payable on total income or taxable income or Rs.2,500/- whichever is less, if total income/ taxable income remain at Rs.3,50,000/- or less)
- 16 Balance tax payable (SI.No.14 minus SI.No.15)** Rs.
- 17 Add: Education Cess plus Secondary & Higher Education Cess (@3% of the amount as at SI.No.16)** Rs.
- 18 Total tax payable (Tax plus Education Cess plus Secondary & Higher Education Cess) (SI.No.16 + SI.No.17)** Rs.
- 19 Less: Relief U/S 89(1)- When salary paid in arrear or advance** Rs.
- 20 Tax payable after deduction of relief U/S 89(1) (SL.No.18 minus 19)** Rs.
- 21 Tax already deducted from March,2017 to December, 2017** Rs.
- 22 Tax payable/Refundable (SI.No. 20 minus 21)** Rs.
- 23 Tax to be deducted in January, 2018** Rs.
- 24 Tax to be deducted in February, 2018** Rs.

Date :

Signature of the employee with date

FOR USE IN COMPTROLLER'S OFFICE

Computation of Income Tax made as per Guidelines contained in the Circular No.29/2017, dated. 05.12.2017 of Government of India, Ministry of Finance, Deptt. of Revenue, Central Board of Direct Taxes, New Delhi and correct and full deduction of tax effected from the Salaries/Arrear salaries paid during the financial year 2017 -2018

Signature of Dealing Assistant
Accounts Section, OUAT (Proper)
(with date)

Signature of the Section Officer
Accounts Section, OUAT (Proper)
(with date)

Manoj*

MONTHLY SALARY CALCULATION FOR THE YEAR 2017-18 OF

Name :

Designation

| Month | RECEIPT | | | | | | | | DEDUCTION | | | | | | |
|--------------|---------|---------------|-------|------|------------------|-------|--------|---------------------------------|-----------|-----------|---------------------------|-------|---------------|--------------|--|
| | Pay | A.G.P/ G.P | Total | D.A. | GC/ OA/ SP | Total | H.R.A. | NPS Employer Contribution | G.P.F | | N.P.S. | L.I.C | Income Tax | Prof. Tax | |
| | | | | | | | | | GPF (Sub) | DA to GPF | Employees Subscription | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | |
| Mar-17 | | | | | | | | | | | | | | | |
| Apr-17 | | | | | | | | | | | | | | | |
| May-17 | | | | | | | | | | | | | | | |
| Jun-17 | | | | | | | | | | | | | | | |
| Jul-17 | | | | | | | | | | | | | | | |
| Aug-17 | | | | | | | | | | | | | | | |
| Sep-17 | | | | | | | | | | | | | | | |
| Oct-17 | | | | | | | | | | | | | | | |
| Nov-17 | | | | | | | | | | | | | | | |
| Dec-17 | | | | | | | | | | | | | | | |
| Jan-18 | | | | | | | | | | | | | | | |
| Feb-18 | | | | | | | | | | | | | | | |
| TOTAL | | | | | | | | | | | | | | | |

0

| | | | | | | | | | | | | | | | |
|-------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| DA Arrear (136 %) | | | | | | | | | | | | | | | |
| DA Arrear (139%) | | | | | | | | | | | | | | | |
| Other Arrea | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |

| | | | | | | | | | | | | | | | |
|---------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| TOTAL ARREAR | | | | | | | | | | | | | | | |
|---------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

| | | | | | | | | | | | | | | | |
|--------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| GRAND TOTAL | | | | | | | | | | | | | | | |
|--------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

Signature of the employee with date

Manoj*

| | |
|-----|---|
| 10% | 0 |
| 40% | 0 |

| TOTAL incl. Arrear | Total Tax payable |
|-----------------------|----------------------|
| | |
| | |
| | 0 |

0

0

ANNEXURE-II

Form for sending particulars of income under Section 192(2B)
for the year ending 31st March, 2010

- | | | |
|---|-------|------------------------------|
| 1) Name and address of the employees | : | 0 |
| 2) Permanent Account Number | : | 0 |
| 3) Residential Status | : | |
| 4) Particulars of income under any head of income other than salaries (not being a loss under any such head other than the loss under the head income from house property received in the financial year. | | |
| (i) Income from house property | : Rs. | 0.00 |
| (In case of loss, enclose computation thereof) | | (Computation is given below) |
| (ii) Profit and gains of business of procession | : Rs. | |
| (iii) Capital gains | : Rs. | |
| (iv) Income from other sources | | |
| (a) Dividends | : Rs. | |
| (b) Interest | : Rs. | |
| © Other income (Specify) | : Rs. | |
| Total (I to iv) | : Rs. | |
| 5) Aggregate of sub-items (i) to (iv) of item No.4 | : Rs. | 0.00 |
| 6) Tax deducted at source (Enclosed certificate) issued under Section 203 | : Rs. | |

Place :
Date :

Signature of the employee

VERIFICATION

I, do hereby declared that what is stated above it true to the best of my knowledge and belief.

Verified today, the day of

Place :
Date

Signature of the employee

COMPUTATION

- | | | | |
|--|---|-----|-------------|
| (a) Income from house property | : | Rs. | 0.00 |
| (Rs. per month x 12) | | | |
| (b) Maintenance @ 30% | : | Rs. | 0.00 |
| © Amount paid towards interest | : | Rs. | 0.00 |
| Rs. Rs. | | | |
| (d) Loss: Under House property | : | Rs. | 0.00 |
| Rs. 0.00 minus Rs. 0.00 | | | |